

Oportunidades de longo prazo em bioenergia



SAF INCENTIVES USA (USD/gallon)	SAF 20 CI	RD 20 CI
Pre-IRA Incentive Stack		
Sample Spot Price	\$ 2.48	\$ 2.42
Cap & Trade Cost Added to Petroleum Product		\$ 0.30
LCFS Cost Added to Petroleum Product		\$ 0.11
LCFS Credit Value \$73.5	\$ 0.64	\$ 0.68
RINs Value \$1.56	\$ 2.50	\$ 2.65
Blender's Tax Credit	\$ 1.00	\$ 1.00
Total value	\$ 6.62	\$ 7.17
Differential	\$ (0.55)	
IRA SAF Tax Credit Incentive Stack		
IRA SAF Tax Credit (2023-2024)	\$ 1.53	
Total value	\$ 7.15	\$ 7.17
Differential	\$ (0.02)	
CFPC Incentive Stack		
CFPC Credit (2025-2027)	\$ 1.01	\$ 0.60
Total value	\$ 6.63	\$ 6.77
Differential	\$ (0.14)	
CFPC + Sample State Tax Incentive Stack		
Sample State Tax Incentive based on WA proposal	\$ 1.56	
Total Value	\$ 8.19	\$ 6.77
Differential	\$ (1.52)	



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